

County of Los Angeles CHIEF EXECUTIVE OFFICE

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December 10, 2009

To:

Supervisor Gloria Molina, Chair

Supervisor Mark Ridley-Thomas Supervisor Zev Yaroslavsky

Supervisor Don Knabe

Supervisor Michael D. Antonovich

From:

William T Fujioka

Chief Executive Officer

TREASURER AND TAX COLLECTOR MANAGEMENT PROMOTION

Consistent with the August 4, 1998 Board-approved policy on managerial salaries, we have reviewed and recommend Board approval of the Treasurer and Tax Collector's request to promote Mr. Joseph Kelly to the position of Chief Deputy, TTC with an annual salary of \$13,500 monthly and/or \$162,000 annually. The requested salary will place Mr. Kelly 3.02 percent below the control point of Range 16 and will provide him a 13.5 percent increase over his current base salary of \$11,899 monthly and/or \$142,783 annually.

Mr. Kelly holds a Bachelor of Arts degree from New York University and a Master of Public Administration degree from the University of Southern California, where he received a Certificate of Merit Award. Mr. Kelly earned professional certification as a Certified Treasury Professional which, in addition to his educational background, satisfies the statutory minimum requirements for appointment as Treasurer and Tax Collector. Mr. Kelly has also earned a professional certification as a Certified Internal Auditor and is currently responsible for the Department's internal controls and investigations.

Mr. Kelly has 13 years of County experience, of which six have been in progressively responsible management positions, preceded by eight years of experience with one of the nation's pre-eminent investment banks. Since July 2004, Mr. Kelly has served as Assistant Treasurer and Tax Collector.

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Mr. Kelly will report directly to the Treasurer and Tax Collector, and will be responsible for overseeing the day-to-day operations of the entire department, supervising and coordinating the activities of the Department's six-member executive staff, and representing the Treasurer and Tax Collector as necessary at various meetings. He will also serve as the Treasurer and Tax Collector's alternate member at meetings of the LACERA Board of Retirement and Board of Investment, as well as the County's five Deferred Compensation Plan Administrative Committees.

Based upon this information, we recommend that the Department's request be approved. In accordance with the policy on managerial salaries, please advise this office if you would like this request placed on an upcoming agenda for Board action. Unless otherwise instructed by December 24, 2009, we will authorize the Department to proceed with this appointment.

If you have any questions, please have your staff contact James Yun at (213) 893-2072.

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c: Treasurer and Tax Collector

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